

AMFCO along with SmartStream successfully launched Corona in Bangladesh

Bangladesh, September 20, 2014: AMFCO proudly took the initiative to present SmartStream's Corona World's Best Reconciliation & Exception Management Solution. More than top 20 Banks of Bangladesh attended the seminar and there were nine media at the press conference. At the event solution specialists & consultants from both SmartStream and AMFCO demonstrated, through the use of active customer case studies, how automating traditionally manual back office processes can provide huge benefits to financial institutions. And highlighted the following points; "by automating traditionally manual back office processes, your bank can:"

- 1) Extend reconciliations capabilities beyond traditional cash and nostro payments to alternate channels such as ATM, card and mobile banking
- 2) Create an exception-based processing environment which helps increase competitiveness and improve customer service Maintain full control over the entire lifecycle including 2, 3, 4 and n-way cycles
- 3) Satisfy regulatory requirements and minimize fraud through visibility of real-time positions

The joint offering of SmartStream's market-leading solutions and AMFCO's knowledge and experience of the local market is surely going to provide a unique proposition for financial institutions in the region.

PARTICIPANTS



Mr Maroof Ayub
CEO
AMFCO



Mr Zulfiqar Ali
Senior Consultant
AMFCO



Mr Pritesh Kotecha
VP Sales MENA
SmartStream



Mr Santosh
Sr. Solution Expertise
SmartStream



Mr Guenther Ruf
Alliance Management
Corona Business Unit



Capt Saifur Rahman
Managing Director
Simple Solutions



Mr Sabik Rahman
Director
Simple Solutions

In The News

Corona solution launched in country

FE Report

Corona reconciliation and exception management solution for financial institutions was launched Saturday in Bangladesh.

This solution is a product of SmartStream Technologies, a UK-based company.

AMFCO, a specialist in the areas of customer engagement planning and business consulting, Simple Solutions, a business team of AMFCO in Bangladesh, and SmartStream Technologies jointly organised a press conference at a city hotel in connection with the launching programme of Corona reconciliation and exception management solution for financial institutions. SmartStream Technologies Corona Alliance Management Unit Consultant Guenther Ruf was present at the conference.

ference at a city hotel in connection with the launching programme of Corona reconciliation and exception management solution for financial institutions. SmartStream Technologies Corona Alliance Management Unit Consultant Guenther Ruf was present at the conference.



A business team of AMFCO in Bangladesh, and SmartStream Technologies, jointly organised a press conference at a city hotel in connection with the launching programme of Corona reconciliation and exception management solution for financial institutions. SmartStream Technologies Corona Alliance Management Unit Consultant Guenther Ruf was present at the conference.

Rab recover Phensidyl in Faridpur

FARIDPUR, Sept 20 (BSS): Members of Rab-8 stationed at Faridpur in a drive Friday recovered 352 bottles of phensidyl and arrested two persons with a Dhaka-bound private car from Jessore.

Company Commander (CC) Major Mojammel Hossain told the news agency that acting on a tip-off the members of Rab laid a trap near a filling station at Brahmanpara adjacent to Bhanga when a private car bearing No. Dhaka-Metro-KHA-11-0421 with two persons on board came there.

The Rab team after searching the car including engine and gas cylinder found bottles of phensidyl. The Rab also caught the two persons who tried to escape from the car.

The arrestees Nur Islam (40) and Md Ariful Islam (32) both hailing from Jessore district confessed that they have been doing the business for a long time. The consignment was destined for capital Dhaka.

nection with the launching programme.

Corona is the world's most widely-deployed SWIFT certified, modular application that addresses the reconciliation and exception management needs of institutions of all sizes.

It provides greater transaction management control whilst its out-of-the-box functionality enables firms to significantly reduce their time to benefit.

Corona provides a range of advanced functionality for typical intra-day and end-of-day operations control, exception detection and investigations management.

Liquidity can be managed on a real-time basis supporting greater control of a firm's financial exposure and a greater ability to exploit market trends. It delivers greater operational efficiency while reducing operational costs and risk through exception detection and enhanced transaction management.

Corona and its diverse modules like cash, securities, confirmations, investigations, universal data, inter-system, cards and archive are designed to automate multi-product processing operations.

control and visibility into transactions.

AMFCO is a specialist in the areas of customer engagement planning and business consulting; relationship management; process design and automation; systems integration and implementation services for various business technology solutions.

Simple Solutions Pvt Ltd is a business team of AMFCO in Bangladesh.

SmartStream Technologies Corona Alliance Management Unit Consultant Guenther Ruf, SmartStream Technologies Middle East, South Asia and Africa Vice President Pritesh Kotecha, Simple Solutions Ltd Managing Director Saifur Rahman, AMFCO Group Chief Executive Officer Maroof Ayub and Simple Solution Director Sabik Rahman were present at the press conference.

Meanwhile AMFCO, Simple Solutions and SmartStream Technologies officially launched the Corona solution at a city hotel in the evening at a separate ceremony.

ironlady_007@yahoo.com

AMFCO SYSTEMS WEBSITE

www.amfcosystems.com

Our website for AMFCO Systems' is now revamped.

You can have all the information regarding our Solutions & Services in just a Click.

At a Glance

